



YOUR PARTNER IN ASSET PROTECTION & COMPLIANCE

Hand-Over & Induction Program

MANAGEMENT RIGHTS

DIVERSE FMX

HAND-OVER & INDUCTION PROGRAM

The Diverse FMX **Management Rights Hand-Over & Induction Program** includes: -

- **Pre-Entry Competency Assessment** of new manager
- Facilitation of **Assignment Interview** with (and on behalf of) the Committee
- Recommendations for **Assignment conditions** re: compulsory training for new manager, if required
- **Exit Survey** of common property condition
- **Compliance Assessment** of records & certificates

- **Induction of the new manager** into the compliance requirements under the caretaking agreement

The Body Corporate, the Vendor and the Purchaser all benefit from a seamless transfer process and a fully compliant hand-over at Settlement, so Diverse FMX recommends that costs associated with the Hand-Over & Induction Program are shared between the Body Corporate and the Vendor accordingly.

For further information contact Diverse FMX at reception@diversefmx.com

ASSIGNING MANAGEMENT RIGHTS... IS THE NEW MANAGER QUALIFIED?

Bodies Corporate may now get support from Australia's leading expert in caretaking duties performance and common property compliance matters when considering applications for assignment of management rights, "top-ups" or variations to existing caretaking agreements.

As a vigilant risk management mechanism, Bodies Corporate are encouraged to enter into the **Diverse FMX Management Rights Hand-Over & Induction Program** which supports the Committee, the Vendor and the Potential Purchaser in an efficient transfer. The Body Corporate and Vendor can capitalise on a "fresh start" to the new caretaking agreement and ensure all non-compliances are addressed prior to Settlement.

All Diverse FMX consultants are **ABMA Accredited Industry Practitioners** having satisfied requirements as ABMA Accredited Compliance & Performance Assessors. The Diverse **FMX Hand-Over & Induction Program** is delivered in accordance with the **ABMA Building Management Code**® and guarantees no breaches are left behind by the outgoing manager.

